

August 18, 2022

**TO: Roland Toscano  
Superintendent of Schools**

**FROM: Judy Burns  
Chief Financial Officer**

**SUBJECT: Discussion and Adoption of 2022 Tax Rate**

A Tax Levy for 2022 for the further maintenance of the public schools in the East Central Independent School District and for the Interest and Bonded Debt Fund purposes is needed. I recommend approval of a Tax Rate Levy for 2022 of \$1.0706/\$100 assessed value as per attached Order.

\$ .8546	Maintenance and Operations Rate
<u>\$ .2160</u>	Interest and Sinking Rate
\$ 1.0706	Total Rate

**THE ADOPTION OF THE TAX RATE OF 1.070600 IS EFFECTIVELY AN 11.22 PERCENT INCREASE IN THE TAX RATE.**

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 10.76 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-17.40."**

**SUPERINTENDENT'S RECOMMENDATION:**

I recommend that the property tax rate be increased by the adoption of a tax rate of 1.070600, which is effectively an 11.22 percent in the tax rate. Said rate is to be comprised of \$.8546 for Maintenance and Operations and \$0.2160 for Debt Service.

Roland Toscano  
Superintendent of Schools